

**WEST KERN COMMUNITY COLLEGE DISTRICT
CITIZENS' OVERSIGHT COMMITTEE MEETING**

February 4, 2015

The regular quarterly meeting of the Citizens' Oversight Committee of the West Kern Community College District was called to order at 4:03 p.m. by Chairman Roger Miller. Also present were Larry Buttke, Adam Hightower (Student Representative), Don Koenig, Dr. Loretta Lipscomb and Dennis McCall. Superintendent/President Dr. Dena Maloney and Secretary Shelley Klein were also in attendance.

APPROVAL OF MINUTES

On a motion by Dennis McCall, seconded by Don Koenig and unanimously carried, the minutes of the meeting held November 5, 2014 were approved.

QUARTERLY FINANCIAL REPORTS - MEASURE A PROJECTS

Measure A General Obligation Bond Fund Financial Report at December 31, 2014

Director of Fiscal Services Jim Nicholas distributed and reviewed the Bond Fund Financial Report for the quarter ended December 31, 2014 indicating total liabilities and net assets of \$8,425,642.72 (copy attached to official minutes). A total of \$97,946.41 in expenditures was reported for the year-to-date. Included in the report are the Statement of Net Assets; Statement of Revenues, Expenditures and Changes in Fund Balance; Statement of Cash Flows; and Reconciliation Statements as of December 31, 2014. Also included in the report is the Annual Fund Analysis indicating the Revenues, Expenditures and Assets of Measure A since inception in 2004 to September 30, 2014 (Page 9).

Mr. Nicholas indicated that little activity took place in the last quarter of 2014. Of the total \$39,000,000 in Measure A funds, the balance remaining is \$8,425,642.72. Pages five through eight of the financial report indicate a total of \$36,439,673.50 spent to date on Measure A construction projects which matches with AP Architects' Completion Recap. The last page of the report (page nine) indicates \$3,984.826 in unrealized gains maintained in the District's investment accounts.

Completion Recap at December 31, 2014

AP Architects Principal Architect Kevin Cobb distributed and reviewed the Completion Recap at December 31, 2014 (copy attached to official minutes). The spreadsheet indicates the status of the Measure A projects including budgets, sources of funds, percentage complete, expenditures and remaining funds available. He noted that, once again, the report changed only slightly from the previous quarter due to the fact that the most recent project, the Dorm Modernization, has been completed. The only other activities are the on-going master planning and the Student Center project. He reported that the total expenditure on Measure A projects to date of \$36,439,673.50 matches the figures in the District financial report presented previously.

Construction Projects Update

AP Principal Architect Jose Vargas made a PowerPoint presentation to the group of the changes to the campus over the last ten years as a result of construction projects financed by Measure A (copy attached to official minutes). He noted that five major construction projects were completed with the matching funds from only two state bonds. Chairman Miller commended staff and AP Architects for their diligent work which has transformed the Taft College campus.

REPORT OF THE SUPERINTENDENT/PRESIDENT

Dr. Maloney reported that the College is in the third week of the spring semester and enrollment has increased 300 students over the fall which translates to an 11% increase in headcount. The FTES (full-time equivalent students) is up slightly over the same time in 2014. The strong demand for classes continues.

Dr. Maloney reported that earlier in the day she visited the facility located in the Taft Industrial Park that has been leased to house the new welding program. The College owns equipment from its past program which will be reinstalled in the new location. The facility, which includes a separate classroom, faculty offices, and ample parking, is very well-suited for this purpose. Staff at the College are excited about the program and hope to get it up and running as soon as possible.

Dr. Maloney noted that the Taft College Athletic Department has much to be proud of. The men's soccer team finished their season first in the conference, third in the state and fourth in the nation. The conference most valuable player is one of the members of the TC team – Ruben Alvarez. Head Coach Angelo Cutrona was honored as Coach of the Year for the third year in a row!

The baseball fundraiser Triple Play Dinner was held January 23rd. The guest speaker was former alum and professional baseball player Ron Coomer. The dinner was a great success and Coomer entertained the audience with his remembrances of Taft College and his days playing professional baseball.

Lastly, Dr. Maloney reported that the Taft College Strategic Plan has been completed and the General Obligation Bond audit was presented to the Board of Trustees at their meeting held December 10th. The audit reflected an unqualified opinion. Director of Fiscal Services Jim Nicholas distributed copies of the audit to those present and noted that the audit was performed by Rex Phinney, CPA.

Executive Vice President of Administrative Services Brock McMurray added that several non-Measure A projects are currently underway including the STEM Relocatable Classroom project, the energy retrofit and the scheduled maintenance improvements to the gymnasium.

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NEXT MEETING

The next meeting of the Citizens' Oversight Committee is scheduled for Wednesday, May 6, 2015 at 4:00 p.m. in the Cougar Room at Taft College.

ADJOURNMENT

There being no further business, the meeting was adjourned at 4:37 p.m.

Respectfully Submitted:

Shelley Klein, Secretary