

**WEST KERN COMMUNITY COLLEGE DISTRICT  
CITIZENS' OVERSIGHT COMMITTEE MEETING**

**August 11, 2015**

The regular quarterly meeting of the Citizens' Oversight Committee of the West Kern Community College District was called to order at 4:03 p.m. by Chairman Roger Miller. Also present were Larry Buttke, Dr. Loretta Lipscomb and Dennis McCall. Superintendent/President Dr. Dena Maloney and Secretary Shelley Klein were also in attendance.

**APPROVAL OF MINUTES**

On a motion by Larry Buttke, seconded by Dr. Loretta Lipscomb and unanimously carried, the minutes of the meeting held May 6, 2015 were approved.

**QUARTERLY FINANCIAL REPORTS - MEASURE A PROJECTS**

**Measure A General Obligation Bond Fund Financial Report at June 30, 2015**

Executive Vice President Brock McMurray distributed and reviewed the Bond Fund Financial Report for the quarter ended June 30, 2015 indicating total liabilities and net assets of \$8,380,864.24 (copy attached to official minutes). A net total of \$142,298.03 in expenditures was reported for the year-to-date. Included in the report are the Statement of Net Assets; Statement of Revenues, Expenditures and Changes in Fund Balance; Statement of Cash Flows; and Reconciliation Statements as of June 30, 2015. Also included in the report is the Annual Fund Analysis indicating the Revenues, Expenditures and Assets of Measure A since inception in 2004 to June 30, 2015 (Page 9).

Mr. McMurray reported that, consistent with the past several quarters, little activity has taken place in the first quarter of 2015. Of the total \$39,000,000.00 in Measure A funds, the balance remaining is \$8,380,864.24. Pages five through seven of the financial report indicate that a total of \$36,493,082.46 has been spent to date on the various Measure A construction projects which matches with AP Architects' Completion Recap. The last page of the report (page nine) indicates \$4,132,240.00 in unrealized gains is maintained in the District's investment accounts with a balance of \$7,949,990.00.

**Completion Recap at June 30, 2015**

AP Architects Principal Architect Kevin Cobb distributed and reviewed the Completion Recap at June 30, 2015 (copy attached to official minutes). The spreadsheet indicates the status of the Measure A projects including budgets, sources of funds, percentage complete, expenditures and remaining funds available. He noted that, once again, the report changed only slightly from the previous quarter due to the fact that the most recent project, the Dorm Modernization, has been completed. The only other activities are the on-going master planning and the Student Center project. He reported that the total expenditure on Measure A projects to date of \$36,493,082.46 which matches the figures in the District financial report presented previously.

## **Citizens' Oversight Committee**

**August 11, 2015**

**Page 2**

### **Construction Projects Update**

AP Architect Jose Vargas distributed and reviewed the Project Update for Citizens' Oversight Committee (attached to official minutes) as follows:

#### **Site Utility at Alley - Student Center Infrastructure**

This project is phase one of the Student Center project. It will provide the mechanical and electrical utilities down the back campus road (alley) for the Student Center. The project also is improving the alley with repaving and new fencing.

#### **PG&E Electrical Service Upgrade**

AP Architects is finalizing plans to bid out the PG&E Electrical Service Upgrade project. This will provide new 4KV service onto campus for the increased power necessary for the Student Center and future projects.

#### **Student Center**

AP Architects is currently scheduling final plan approval review with the Department of State Architects which will allow the District to solicit bids for construction. The anticipated construction date is the end of the fourth quarter.

#### **Vocational Center**

The Vocational Center project is an approved Final Project Proposal (FPP) at the Chancellor's Office. It consists of 19,878 assignable square feet which has been designed as lab and office space. The project will be considered for funding on the next statewide general obligation bond. The project is extremely competitive and should have a strong chance to be funded.

#### **Other Non-Measure A Funded Construction Projects**

Executive Vice President of Administrative Services Brock McMurray reported that several construction projects are underway that are not funded by Measure A including the STEM Relocatable Building Project (Energy Technology Education Center) which is being financed by grant funds. The buildings are being constructed offsite and will be placed permanently on their site adjacent to the Maintenance and Operations facility.

Other projects underway that are funded by state scheduled maintenance funds are the campus utility upgrade, alleyway improvement (between the College and Taft High School campuses), and the gymnasium improvements.

## **REPORT OF THE SUPERINTENDENT/PRESIDENT**

### **Fall Semester**

Dr. Maloney reported that faculty will return the following Monday (September 17<sup>th</sup>) for an inservice session and classes begin August 24<sup>th</sup>. Enrollment is strong (100 students greater this year than the same time in 2014) and the District qualifies to earn 1.0% FTE in growth funds which would increase the base funding permanently.

### **Upcoming Events**

Accreditation - the College Accreditation site visit is scheduled for September 28<sup>th</sup> - October 1<sup>st</sup>. The College will meet with various members of the team and provide additional information and evidence to support the Self-Evaluation that was submitted to ACCJC in July.

TIL Program 20<sup>th</sup> Anniversary - this year is the 20<sup>th</sup> anniversary of the Taft College Transition to Independent Living (TIL) Program. Several events will be planned to recognize this outstanding program and the 20 years it has served developmentally disabled students.

TC Foundation BBQ Cookout - The annual cookout is scheduled to be held October 8<sup>th</sup> and will feature a Santa Maria style BBQ dinner. On October 16<sup>th</sup>, the West Kern Petroleum Summit will be held during the Taft Oildorado celebration. The event has attracted great interest and will feature emcee Alex Trebek and speakers Congressman Kevin McCarthy, Chancellor Brice Harris, entrepreneur T. Boone Pickens, and author Alex Epstein.

### Debt Refinancing

Dr. Maloney noted that the District general obligation bonds and certificates of participation have been refinanced to a lower interest rate. The general obligation bonds transaction will save taxpayers \$2 million over the life of the bonds and the certificates of participation transaction will save the District \$6 million.

### 2015-16 Budget

Dr. Maloney and Mr. McMurray recently attended a statewide budget meeting on July 30<sup>th</sup>. She noted that the budget is promising for the community college system and reflects the continuing state economic recovery. The budget includes increased funding in specific areas such as student success, scheduled maintenance, instructional equipment and funding for new faculty positions. Along with the positive news, are

budget areas that continue to increase such as the District portion of STRS and PERS retirement contributions which will increase annually to 19% in 2020.

**Citizens' Oversight Committee**  
**August 11, 2015**  
**Page 4**

#### **NEXT MEETING**

The next meeting of the Citizens' Oversight Committee is scheduled for Wednesday, November 4, 2015 at 4:00 p.m. in the Cougar Room at Taft College.

#### **ADJOURNMENT**

There being no further business, the meeting was adjourned at 4:35 p.m.

Members of the Committee took a tour of the gymnasium to observe the recent improvements funded by scheduled maintenance.

Respectfully Submitted:

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Shelley Klein, Secretary