

**WEST KERN COMMUNITY COLLEGE DISTRICT
CITIZENS' OVERSIGHT COMMITTEE MEETING**

May 4, 2016

The regular quarterly meeting of the Citizens' Oversight Committee of the West Kern Community College District was called to order at 4:00 p.m. by Chairman Roger Miller. Committee members present were Larry Buttke, Don Koenig and Dr. Loretta Lipscomb. Interim Superintendent/President Brock McMurray and Secretary Shelley Klein were also in attendance.

APPROVAL OF MINUTES

On a motion by Don Koenig, seconded by Larry Buttke and unanimously carried, the minutes of the meeting held February 3, 2016 were approved.

QUARTERLY FINANCIAL REPORTS - MEASURE A PROJECTS

Measure A General Obligation Bond Fund Financial Report at March 31, 2016

Mr. Nicholas distributed and reviewed the Bond Fund Financial Report for the quarter ended March 31, 2016 indicating total liabilities and net assets of \$8,030,984.27 (copy attached to official minutes). A net total of \$449,879.97 in expenditures was reported for the year-to-date. Included in the report are the Statement of Net Assets; Statement of Revenues, Expenditures and Changes in Fund Balance; Statement of Cash Flows; and Reconciliation Statements as of March 31, 2016. Also included in the report is the Annual Fund Analysis indicating the Revenues, Expenditures and Assets of Measure A since inception in 2004 to March 31, 2016 (Page 9).

Mr. Nicholas reported of the total \$39,000,000.00 in Measure A funds, the balance remaining is \$8,030,984.27. Pages five through seven of the financial report indicate that a total of \$36,950,837.17 has been spent to date on the various Measure A construction projects which matches with AP Architects' Completion Recap. The last page of the report (page 9) indicates that the unrealized gains maintained in the District's investment accounts remains at \$4,104,849.00 with a balance of \$7,949,990.00.

Completion Recap at March 31, 2016

Principal Architect Kevin Cobb distributed and reviewed the Completion Recap at March 31, 2016 (copy attached to official minutes). The spreadsheet indicates the status of the Measure A projects including budgets, sources of funds, percentage complete, expenditures and remaining funds available. He noted that, once again, the report changed only slightly from the previous quarter due to the fact that the remaining two major projects are the Student and Vocational Centers, neither of which have begun construction. Other projects underway that are funded by the state (non-Measure A) include the electrical service upgrade that will provide the utility infrastructure for the Student Center Project; and a number of Proposition 39 (energy efficiency) projects including the quad electrical retrofit projects.

Citizens' Oversight Committee

May 4, 2016

Page 2

He reported that the total expenditure on Measure A projects to date of \$36,950,837.17 matches the figures in the District financial report presented previously.

Construction Projects Update

Mr. Cobb noted that the Recap also indicates "other" sources of funds. State matching funds have been used as much as possible to maximize funding for Measure A projects.

Student Center Project

Mr. Cobb reported that the bidding process has closed for the Student Center project. The lowest bid was received from a company located in Los Angeles with a bid amount \$2.0 million less than all other competitive bidders. AP Architects is currently working with the company to closely review the bid. Mr. McMurray stressed that even the lowest bid exceeds the budgeted project amount. The bidding process was structured with a base bid and four alternates to provide flexibility in order to modify the project as needed to fit the budget.

The final Measure A project is the Vocational Center which awaits a statewide bond for funding.

REPORT OF THE INTERIM SUPERINTENDENT/PRESIDENT

End of Year Activities

Interim Superintendent/President Brock McMurray reported that the typical end of year activities surrounding graduation and the culmination of another academic year are underway including the End of Year Dinner scheduled for May 13th and the Scholarship Luncheon and Commencement Ceremony on May 20th.

2016-17 Statewide Budget

Mr. McMurray reported that the statewide budget appears to be strong for community colleges; however, it will be a challenge not having the \$1.1 million in one-time funds that were part of the 2015-16 state funding. The 2016-17 tentative budget will be submitted to the WKCCD Board of Trustees for approval in June which allows the District to continue to operate fiscally until the final budget is passed in September.

Accreditation

It was noted that the Accreditation Report had included several commendations and recommendations along with a required site visit to be scheduled for April 2017. Many of the recommendations focused on the Student Learning Outcomes (SLO) process which is not an uncommon issue among community colleges statewide.

Citizens' Oversight Committee

May 4, 2016

Page 3

Presidential Search

Executive Assistant Shelley Klein provided an update on the status of the presidential search. A community forum is scheduled for the four finalists to meet and discuss topics with members of the College campus and Taft community on May 24th. Final interviews with the Board of Trustees are scheduled for May 25th.

NEXT MEETING

The next meeting of the Citizens' Oversight Committee is scheduled for Wednesday, August 3, 2016, at 4:00 p.m. in the Cougar Room at Taft College.

ADJOURNMENT

There being no further business, the meeting was adjourned at 4:42 p.m.

Respectfully Submitted:

Shelley Klein, Secretary