

**WEST KERN COMMUNITY COLLEGE DISTRICT
CITIZENS' OVERSIGHT COMMITTEE MEETING**

November 2, 2016

The regular quarterly meeting of the Citizens' Oversight Committee of the West Kern Community College District was called to order at 4:00 p.m. by Chairman Roger Miller. Committee members present were Larry Buttke, Don Koenig, Dr. Loretta Garcia Lipscomb and Dennis McCall. Superintendent/President Dr. Debra Daniels and Secretary Sarah Criss were also in attendance.

APPROVAL OF MINUTES

On a motion by Don Koenig, seconded by Larry Buttke and unanimously carried, the minutes of the meeting held August 3, 2016 were approved.

QUARTERLY FINANCIAL REPORTS - MEASURE A PROJECTS

Measure A General Obligation Bond Fund Financial Report at September 30, 2016

Mr. Nicholas distributed and reviewed the Bond Fund Financial Report for the quarter ended September 30, 2016, which is also the end of year report, indicating total liabilities and net assets of \$7,818,913.95 (copy attached to official minutes). A net total of \$710,641.02 in expenditures was reported for the year-to-date. This account will begin to liquidate due to the beginning of the Student Center Project. Included in the report are the Statement of Net Assets; Statement of Revenues, Expenditures and Changes in Fund Balance; Statement of Cash Flows; and Reconciliation Statements as of September 30, 2016. Also included in the report is the Annual Financial Analysis indicating the Revenues, Expenditures and Assets of Measure A since inception in 2004 to September 30, 2016 (Page 8).

Mr. Nicholas reported of the total \$39,000,000.00 in Measure A funds, the balance remaining is \$7,544,953.60. Pages five through seven of the financial report indicate that a total of \$37,955,503.91 has been spent to date on the various Measure A construction projects which matches with AP Architects' Completion Recap. The last page of the report (page 8) indicates that the unrealized gains maintained in the District's investment accounts remains at \$4,104,849 .00 with a cash in county balance of \$2,094,963.40.

Completion Recap at June 30, 2016

Richard Treece, of AP Architects, distributed and reviewed the Completion Recap at September 30, 2016 and the FCIP Revisions (copy attached to official minutes). The spreadsheet indicates the status of the Measure A projects including budgets, sources of funds, percentage complete, expenditures and remaining funds available. Mr. Treece reported that the total expenditure on Measure A projects to date of \$37,955,503.91 matches the figures in the District financial report presented previously.

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Construction Projects Update

Student Center Project

Mr. Brock McMurray updated the committee on the Student Center Project. Work is underway with weekly meetings with contractor Cal Averland and AP Architects. Dirt work set to begin and will take several weeks to complete.

Power Project

The first phase of moving the source of electrical power onto Taft College's side (versus Taft Union High School) was completed with the project in the alley behind the Science Building. The second phase is currently underway to place the source across from Sandy Creek. The project will also allow the Taft College campus to have more power, including the power needed to add the Student Center.

Prop 39 Energy Efficiency Project

The Prop 39 Energy Efficiency Project to retrofit the lights on the Taft College campus is active currently. The lights are being sent in phases to be retrofitted for better lighting and energy efficiency. The lighting in the library is the next phase of this project. It is in the planning phase.

Scheduled Maintenance

Scheduled maintenance funds have been awarded for roof repair on the gymnasium. The project is going into the bid process.

REPORT OF THE SUPERINTENDENT/PRESIDENT

Superintendent/President Dr. Debra Daniels reported that her first semester at Taft College has been busy yet enjoyable. Dr. Daniels was pleased to inform the committee that the College has an increased unduplicated head count of 11 percent. She thanked committee members for their attendance at the Cougar Cookout, Veteran's Center open house, and the groundbreaking ceremony for the Student Center.

Dr. Daniels reported that the West Kern Adult Education Network held its first GED graduation ceremony. Testimonies from graduates were proof of the positive effect of the program on the community.

NEXT MEETING

The next meeting of the Citizens' Oversight Committee is scheduled for Wednesday, February 1, 2017, at 4:00 p.m. in the Cougar Room at Taft College.

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ADJOURNMENT

There being no further business, the meeting was adjourned at 4:25 p.m.

Respectfully Submitted:

Sarah Criss, Secretary